



## NEWS RELEASE

### COMMON SHARE BUY BACK PROGRAM OF RICHELIEU HARDWARE LTD.

Montreal, November 28<sup>th</sup>, 2008. Richelieu Hardware Ltd. (TSX: RCH) (“Richelieu” or the “Company”) announces that the Toronto Stock Exchange has accepted its notice of intention to make a “normal course issuer bid” to purchase up to 1 098 820 common shares, representing 5% of the 21 976 409 outstanding common shares as at November 21<sup>st</sup>, 2008 through the facilities of such exchange. The Company can only buy a maximum of 8 487 shares on a daily basis (per market day) until March 31<sup>st</sup>, 2009 as per the TSX’s staff notice 2008-0005 dated November 3<sup>rd</sup>, 2008, and a maximum of 4 243 shares afterwards.

The number of shares that the Company intends to purchase and the time of such purchases will be determined by the Company, in its discretion. The purchase period will begin December 3<sup>rd</sup>, 2008, and end on the earlier of December 2<sup>nd</sup>, 2009, or the date on which the Company will have either acquired the above-stated maximum number of shares or otherwise decided not to make any further purchases. All the shares purchased will be cancelled by the Company.

The Board of Directors of Richelieu has concluded that the purchase of 1 098 820 common shares represents an appropriate use of the Company’s corporate funds. For the period starting on December 3<sup>rd</sup> 2007 to November 21<sup>st</sup>, 2008, the Company purchased 1 155 028 shares at a weighted average price of \$17.39 per share.

To the best knowledge of the Company, after reasonable inquiry, no director, senior officer or any of their associates, no person acting jointly or in concert with the Company, and no person holding 10% or more of the common shares currently intends to sell common shares under this normal course issuer bid.

**PROFILE**

Richelieu Hardware Ltd. is a leading North American distributor, importer and manufacturer of specialty hardware and complementary products. Its products are targeted to an extensive customer base of kitchen and bathroom cabinet, furniture, and window and door manufacturers plus the residential and commercial woodworking industry, as well as a large customer base of hardware retailers, including renovation superstores. Richelieu offers customers a broad mix of high-end products sourced from manufacturers around the world. Its product selection consists of close to 55,000 different items targeted to a base of over 38,000 customers who are served by 49 centres in North America – 31 distribution centres across Canada, 16 in the United States and two manufacturing plants in Canada, specifically Cedan Industries Inc. which specializes in the manufacture of a wide variety of veneer sheets and edgbanding products, and Menuiserie des Pins Ltée which manufactures components for the window and door industry, a broad selection of mouldings, and various types of tackboards and whiteboards.

- 30 -

For information:

ALAIN GIASSON  
Vice President and Chief Financial Officer  
Richelieu Hardware Ltd.  
Tel: (514) 336-4144